

Entered on Docket

March 25, 2024

EDWARD J. EMMONS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: March 25, 2024

DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- Affects PG&E Corporation
- Affects Pacific Gas and Electric Company
- Affects both Debtors

* All papers shall be filed in the Lead Case,
No. 19-30088 (DM).

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER DISALLOWING AND EXPUNGING
PROOFS OF CLAIM PURSUANT TO
REORGANIZED DEBTORS' THIRTY-
SECOND SECURITIES CLAIMS OMNIBUS
OBJECTION (INSUFFICIENT SUBSTANTIVE
ALLEGATIONS AND VOLUNTARY
RELEASE CLAIMS)**

[Re: Dkt. Nos. 14196 and 14370]

1 Upon the *Reorganized Debtors' Report On Responses To Thirty-Second Securities Claims*
2 *Omnibus Objection (Insufficient Substantive Allegations And Voluntary Release Claims) and Request*
3 *For Order By Default* [Docket No. 14370] of PG&E Corporation ("PG&E Corp.") and Pacific Gas and
4 Electric Company (the "Utility"), as debtors and reorganized debtors (collectively, the "Debtors" or the
5 "Reorganized Debtors") in the above-captioned chapter 11 cases (the "Chapter 11 Cases"), pursuant
6 to Rule 9014-1(b)(4) of the Bankruptcy Local Rules for the United States District Court for the Northern
7 District of California, as made applicable to these Chapter 11 Cases by the *Second Amended Order*
8 *Implementing Certain Notice and Case Management Procedures*, entered on May 14, 2019 [Docket No.
9 1996], and the Securities Omnibus Objection Procedures as defined and set forth in the *Order Approving*
10 *Securities ADR and Related Procedures for Resolving Subordinated Securities Claims* [Docket No.
11 10015]; and this Court having jurisdiction to consider the *Reorganized Debtors' Thirty-Second*
12 *Securities Claims Omnibus Objection (Insufficient Substantive Allegations And Voluntary Release*
13 *Claims)* [Docket No. 14196] (the "Objection") and the relief requested therein pursuant to 28 U.S.C. §§
14 157 and 1334, the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General
15 Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Objection and the
16 requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before
17 this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found and determined that
18 notice of the Objection as provided to the parties listed therein is reasonable and sufficient under the
19 circumstances, and it appearing that no other or further notice need be provided; and this Court having
20 determined that the legal and factual bases set forth in the Objection establish just cause for the relief
21 sought; and upon all of the proceedings had before this Court and after due deliberation and sufficient
22 cause appearing therefor,

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IT IS HEREBY ORDERED THAT:

1. The claims listed in the column headed "Claims to be Disallowed and Expunged" in **Exhibit A** hereto are disallowed and expunged.

2. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

*** END OF ORDER ***